



# FINANCIAL MANAGEMENT SCHOLARS PROGRAM

## Job Title:

Financial Management Scholar (Student Intern)

## Program Dates:

Class 1: May 14, 2018 – August 3, 2018 (up to 50 positions)

Class 2: June 11, 2018 – August 24, 2018 (up to 25 positions)

## Compensation:

Annual salary ranges from **\$40,191 - \$54,653** per annum (\$19.32 - \$26.27 per hour), depending on location. Scholars also earn vacation and sick leave.



## Minimum Educational and Other Requirements:

1. U. S. citizenship.
2. Enrolled at least half-time in a bachelor's degree program at an accredited college or university.
3. Completion of the **junior year** with a major in economics, business administration, accounting, mathematics, statistics, or a related field, an overall GPA of 3.25, and a planned graduation date between December 2018 and December 2019.
4. Successful completion of the FDIC's background investigation requirements.

**For More Information:** Please contact HR Specialist LaShawndy Cobey at (703) 562-2297.

**Other Information:** Scholars are responsible for providing their own housing, but receive a \$2,500 stipend (in addition to bi-weekly compensation) at the beginning of the program.

## Program Overview:

The Federal Deposit Insurance Corporation (FDIC) is widely recognized as a premier financial regulatory agency and was recently named the "Best Place to Work" among mid-sized Federal Government agencies. The Financial Management Scholars Program (FMSP) is a **paid summer internship program**. It provides highly-qualified college **juniors** majoring in economics, business administration, finance, accounting, mathematics, statistics, and related fields with hands-on experience evaluating bank operations, business planning, risk management strategies, and consumer protection practices.

Scholars attend a one-week orientation session in Washington, DC, followed by 9-10 weeks of on-the-job training in one of the FDIC's field offices (over 50 internship locations are available nationwide). Scholars work on teams with experienced FDIC employees in their assigned field offices to ensure that banks are following safe and sound banking practices, maintaining effective internal controls and procedures, managing their institutions effectively, and/or complying with all applicable consumer protection, fair lending, and other laws and regulations. Scholars must complete an automated writing assessment during the field office assignment before returning to Washington, DC, for the program's capstone week to share their experiences and participate in additional skills assessments. **At the end of the program, some Scholars will receive post-graduation employment offers with the FDIC.**

Extensive overnight travel may be required. Bank examinations are conducted on-site at banks, sometimes at great distance from the FDIC office. Scholars are reimbursed for travel expenses, but are responsible for providing their own transportation to bank examination sites. Public transportation is often unavailable. (FDIC employees generally drive their personal automobiles to bank exams and are reimbursed for mileage.)

## How to Apply:

If you are interested in this premier internship program, apply online to the following website by December 1, 2017: <https://www.fdic.gov/about/jobs/fmsp/futureasset.html>

You must attach to your online application: a resume; an official or unofficial transcript showing courses completed, current courses, major, and current GPA; and a cover letter explaining why you are interested in the FMSP.

You must also submit separately, in accordance with the online application instructions, a letter of reference from a faculty member at your college or university who is familiar with your qualifications. Applications will be deemed incomplete if all required attachments and the letter of reference are not received by the prescribed deadlines. Veterans must include a copy of the DD214 to obtain employment preference. The deadline for submission of applications is December 1, 2017. Internship offers will be made in January 2018.

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**Available Internship Locations:**

(Applicants are permitted to choose up to five locations for consideration, in order of preference, on their applications.)

Albany, GA	Knoxville, TN
Albuquerque, NM	Lexington, KY
Atlanta, GA	Little Rock, AR
Austin, TX	Los Angeles, CA
Baton Rouge, LA	Lubbock, TX
Billings, MT	Madison, WI
Birmingham (Hoover), AL	Milwaukee, (Brookfield), WI
Boston, MA	Minneapolis, MN
Cedar Rapids, IA	Montgomery, AL
Charleston (Scott Depot), WV	Nashville, TN
Charlotte, NC	New York, NY
Chicago (Downers Grove), IL	Oklahoma City, OK
Columbia, SC	Phoenix, AZ
Concord, NH	Portland, OR
Dallas, TX	Raleigh, NC
Denver, CO	Richmond, VA
Des Moines, IA	Sacramento, CA
Detroit (Livonia) MI	Salt Lake City, UT
Elizabethtown, KY	San Francisco, CA
Fargo, ND	Seattle, WA
Ft. Lauderdale (Sunrise), FL	Shreveport, LA
Grand Island, NE	Sioux City, IA
Grand Rapids, MI	Sioux Falls, SD
Harrisburg, PA	Springfield, MO
Houston, TX	St. Louis, MO
Indianapolis, IN	Syracuse, NY
Jackson, MS	Tampa, FL
Jamesburg (Monroe), NJ	Wichita, KS
Kansas City, MO	